

Economics

COURSE DETAILS

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| Hours | 240 hours |
| Type | Board Developed Course |
| Duration | 2 years |
| Unit Value | 2-unit Year 11 2-unit Year 12 |
| HSC Exam | Yes |
| ATAR | Yes |
| Exclusions | Nil |
| RECOGNITION | HSC Qualification |

COURSE DESCRIPTION

Economic decisions have a crucial influence on the quality of life experienced by people throughout the world. The study of economics can help individuals, groups and societies make choices that assist them to improve their quality of life.

As a subject, Economics Stage 6 is distinctive because of the range of problems and issues that it investigates and the skills that it develops. Economic decisions have a crucial influence on the quality of life experienced by people throughout the world. The study of economics can help individuals, groups and societies make choices that assist them to improve their quality of life.

As a subject, Economics Stage 6 is distinctive because of the range of problems and issues that it investigates and the skills that it develops. Economics is ideal for students who have an interest in current economic problems / issues, and who wish to develop a greater understanding of how Australia's economy functions, and how it is affected by global events and the role of government/policies in managing these issues/problems.

AIMS

The aim of Economics Stage 6 is to develop students' knowledge, understanding, skills, values and attitudes for effective economic thinking that contributes to socially responsible, competent economic decision-making in a changing economy.

YEAR 11 COURSE OUTCOMES (from NESA)

- P1 demonstrates understanding of economic terms, concepts and relationships
- P2 explains the economic role of individuals, firms and government in an economy
- P3 describes, explains and evaluates the role and operation of markets
- P4 compares and contrasts aspects of different economies
- P5 analyses the relationship between individuals, firms, institutions and government in the Australian economy
- P6 explains the role of government in the Australian economy
- P7 identifies the nature and causes of economic problems and issues for individuals, firms and governments
- P8 applies appropriate terminology concepts & theories in economic contexts
- P9 selects & organizes information from a variety of sources for relevance and reliability
- P10 communicates economic information ideas & issues in appropriate forms
- P11 applies mathematical concepts in economic contexts
- P12 works independently and in groups to achieve appropriate goals in set timelines

TOPICS COVERED

Year 11 Course

Six topics are studied

- Introduction to Economics
- Economic Behaviour: Consumers and Firms
- The Market
- Labour Markets
- Financial Markets
- Government in the Economy

Year 12 Course

Four topics are studied

- The Global Economy
- Australia's Place in the Global Economy
- Economic Issues
- Economic Policies and Management

Particular Course Requirements:

There are NO pre-requisites for this course, but students require strong competencies in English and Maths.

ASSESSMENT

Assessment strategies may include:

- Examinations
- Research project
- Written Tasks
- Oral presentations

POTENTIAL CAREERS / REASONS TO CHOOSE COURSE

Studying Economics for the HSC gives students excellent preparation for further study in Policy Studies, International Studies, Business, Accounting, Finance, Media, Law, History, Geography, Environmental Studies.

Studying HSC Economics is of major benefit to all Degree courses in Business Management, Commerce, Economics and politics – as it is a compulsory first year subject in these courses. Students who have completed the HSC Economics course are greatly advantaged.